

Iowa Whitewater Coalition, Inc.  
**Statement of Financial Condition**  
As of December 31, 2007

	<u>Dec 31, 07</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Checking - Bank of the West	22,505.28
PayPal Account	24.94
<b>Total Checking/Savings</b>	<u>22,530.22</u>
<b>Accounts Receivable</b>	
Accounts Receivable	1,000.00
<b>Total Accounts Receivable</b>	<u>1,000.00</u>
<b>Total Current Assets</b>	<u>23,530.22</u>
<b>TOTAL ASSETS</b>	<u><u>23,530.22</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Deferred Revenue DNR Grant	1,000.00
<b>Total Other Current Liabilities</b>	<u>1,000.00</u>
<b>Total Current Liabilities</b>	<u>1,000.00</u>
<b>Total Liabilities</b>	1,000.00
<b>Equity</b>	
Clean Rivers	8,644.63
Prairie Meadows Funds	4,710.96
Reconnecting Rivers	7,934.45
Retained Earnings	3,909.05
Net Income	-2,668.87
<b>Total Equity</b>	<u>22,530.22</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>23,530.22</u></u>