

Iowa Whitewater Coalition, Inc.  
**Statement of Financial Condition**  
As of December 31, 2011

|                                       | <u>Dec 31, 11</u>       |
|---------------------------------------|-------------------------|
| <b>ASSETS</b>                         |                         |
| Current Assets                        |                         |
| Checking/Savings                      |                         |
| Checking - Bank of the West           | 18,709.97               |
| PayPal Account                        | 544.60                  |
| Total Checking/Savings                | <u>19,254.57</u>        |
| Other Current Assets                  |                         |
| Undeposited Funds                     | 2,010.00                |
| Total Other Current Assets            | <u>2,010.00</u>         |
| Total Current Assets                  | <u>21,264.57</u>        |
| <b>TOTAL ASSETS</b>                   | <b><u>21,264.57</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                         |
| Equity                                |                         |
| Clean Rivers                          | 2,196.38                |
| Reconnecting Rivers                   | 1,026.58                |
| Retained Earnings                     | 16,645.50               |
| River Run Garbage Grab                | 2,282.73                |
| Net Income                            | -886.62                 |
| Total Equity                          | <u>21,264.57</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u>21,264.57</u></b> |